ANADOLU SİGORTA

INVESTOR PRESENTATION

2026 Q1

ANADOLU SİGORTA

CONTENT

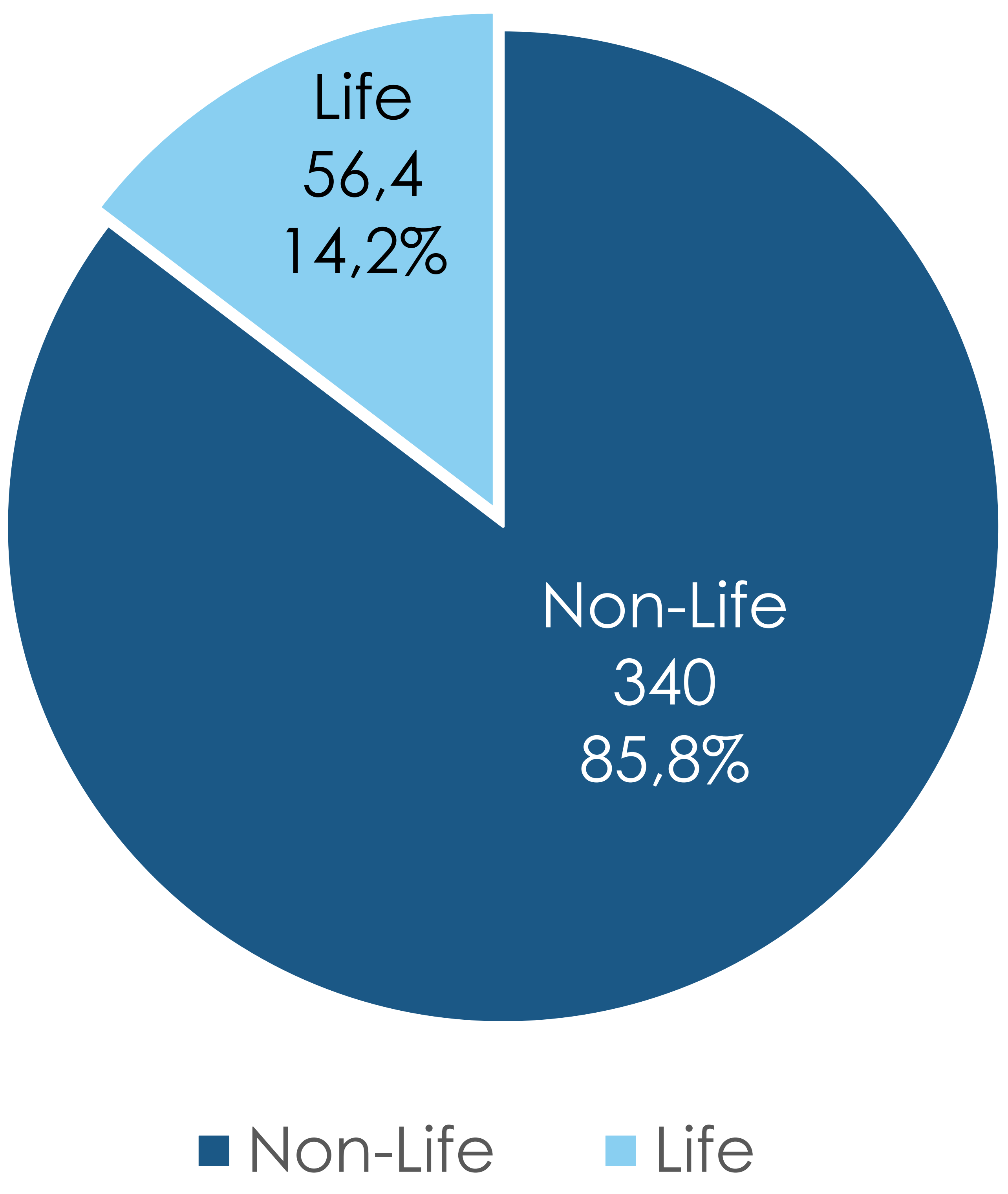
Market Overview

Sector Data[1]

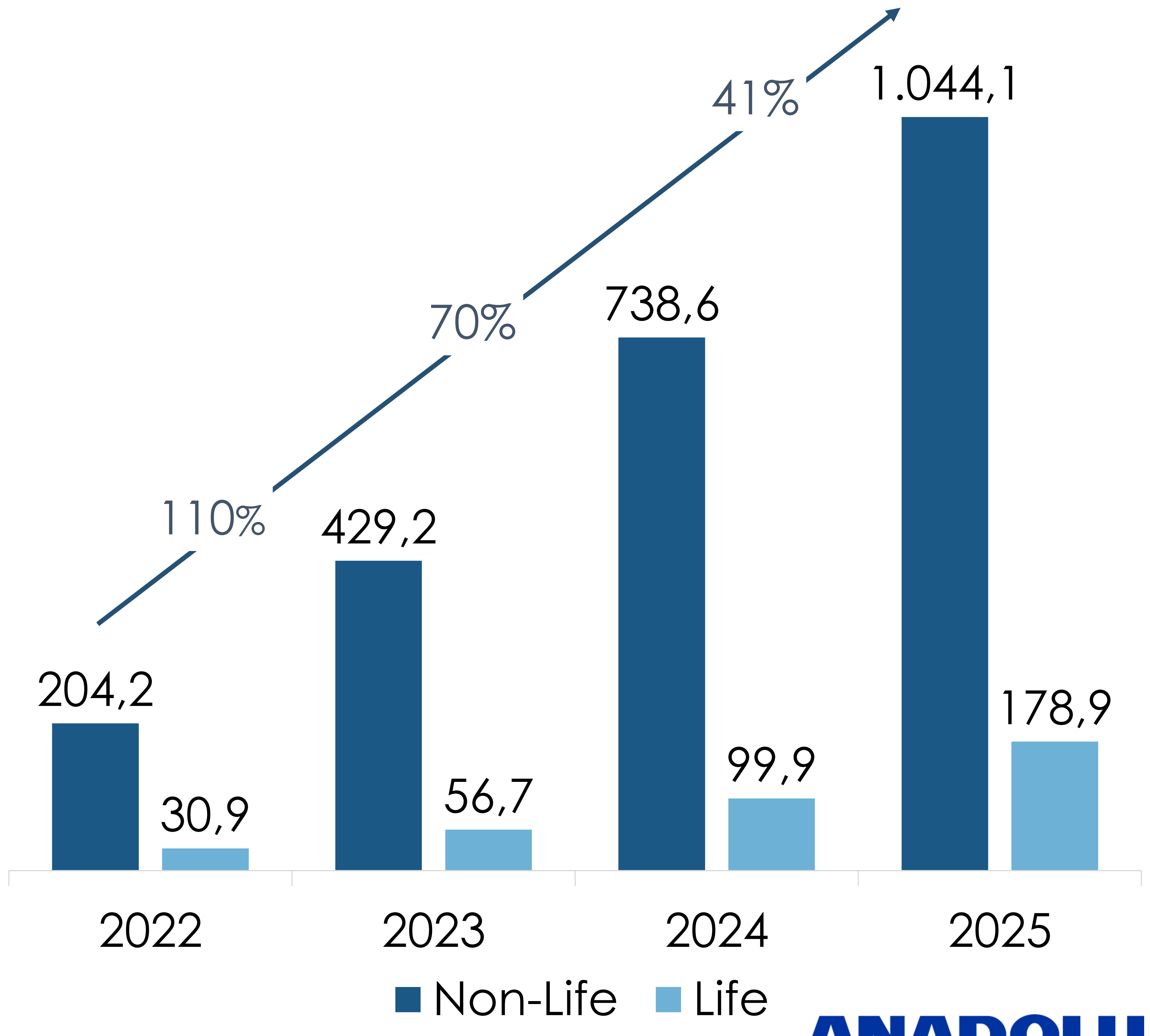
Number of Companies

Non Life	45
Life	19
Reinsurance	4
Total	68

Insurance Market 1Q2026 (TL bn)



Premium Production (TL bn)

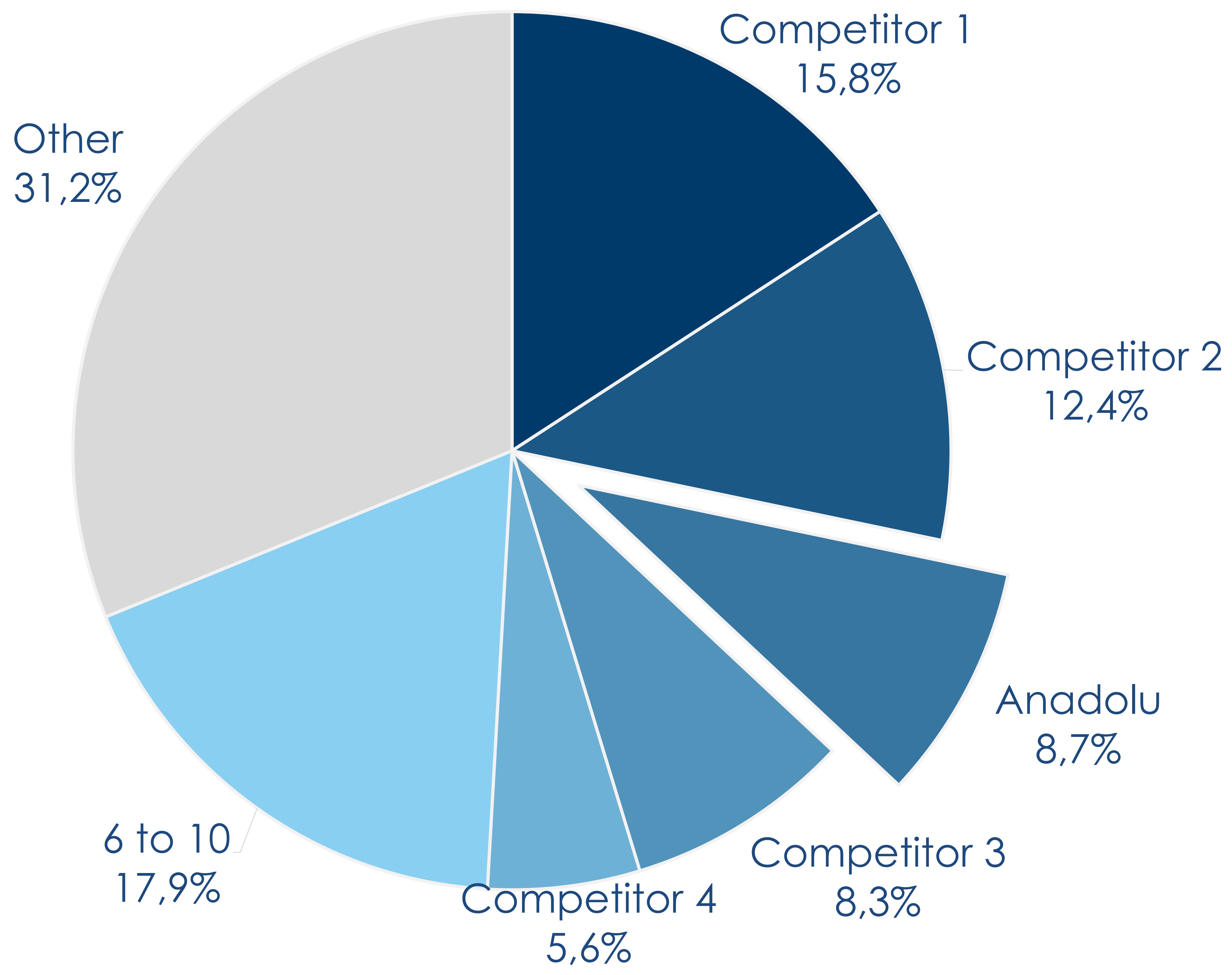


(1) Association of Insurance Companies, SEDDK

Non-Life Insurance Market

Premium Production[1] (TL mn)	1Q26	1Q25	Y/Y(%)
Competitor 1	53.806	41.402	30,0%
Competitor 2	42.318	30.375	39,3%
Anadolu Sigorta	**29.570**	**23.192**	**27,5%**
Competitor 3	28.305	20.685	36,8%
Competitor 4	19.033	13.055	45,8%
Top 5 Companies	**173.032**	**128.709**	**34,4%**
6 to 10	60.951	53.765	13,4%
Top 10 Companies	**233.983**	**182.475**	**28,2%**
Other	105.988	84.009	26,2%
Total	**339.971**	**266.483**	**27,6%**

Non-Life - Market Shares



(1) Association of Insurance Companies

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Penetration Ratios[1]

EARTHQUAKE INSURANCE

- **~20 million** houses
- **58,2%** of houses are **insured**

HEALTH INSURANCE

- **86,3 million** Population
- **14%** of population has health insurance

TRAFFIC INSURANCE

- **35 million** vehicles
- **76,7%** of vehicles are **insured**

MOD INSURANCE

- **33 million** vehicles
- **26%** of vehicles are **insured**

(1) Source: DASK, Insurance Information and Monitoring Center

ANADOLU SİGORTA

Company Overview

Pioneering Turkish Insurance for a Century

- Established in 1925, on the initiative of **Mustafa Kemal Atatürk**, founder of Turkish Republic

- First national insurance company

TÜRKİYE İŞ BANKASI
Group Company

- 100-year journey continues with **digital transformation**, innovation and **customer focus**

Celebrated 100th year

1925 100 2025 ANADOLU SİGORTA

1949,
Karaköy
headquarters

1956,
Computer automation
introduced

1986,
First
electronical
device
insuance

1987, Initiation
of agricultural
insurance

1996, First
Legal
Protection
Insurance

2007,
First insurer to underwrite
USD1bn premium
annually

17 August1999
6 February 2023
Helped
rebuilding
after
earthquakes

1991,
Demerging
of life
insurance and pension lines,
Anadolu Hayat
Formed

ANADOLU
SİGORTA

Widespread National Network

10
Regional Branches

1
Overseas Branches

1
Sales Office

3,139 Professional Agencies
~16% working exclusively with Anadolu

997 Isbank Branches
Working exclusively with Anadolu

Sector Data[1]

Fitch
National Insurer Financial Strength
Rating: AA+(tur)
Outlook: Stable

Fitch
Insurer Financial Strength
Rating: BB
Outlook: Positive

WORLD CORPORATE GOVERNANCE INDEX Group 1

SAHA Corporate Governance
Rating 9,61/ 10

ISO 9001
Quality Management System
Certification

ISO 9001
Customer Satisfaction Management
System Certification

Sustainability
Sustainability Report 2024 is published
and certified by GRI Standards

ANADOLU SİGORTA

Shareholder Structure

	Paid-in Capital	Stake
Milli Reasürans Türk Anonim Şirketi	1.146.200.422,92	57,31%
Trakya Yatırım Holding A.Ş.	140.056.244	7,00%
Other	713.743.333,08	35,69%
Total	**2.000.000.000**	**100,0%**

IPO rate: **~48%**

Free float: **~35%**

Mcap (31.03.2026) : **TL54,5 bn**

Capital (31.03.2026): **TL2,00 bn**

Highlights

Profitability

- **Growth:** Premium volume increased at 29.6 bn TRY in Q1 2026, **(+27.5% y/y)**
- **Real profitability:** Twelve month solo RoAE stands at **36,8% (Consolidated 39,1%)**

Technical Outlook

- Strong premium production and increasing market share in the Health branch **(+46.6% y/y; +1.0 pp vs. Q1'25 9.7%)**
- Contraction in the MTPL segment **(-5.3% y/y; -0.8 pp vs. Q1'25 5.5%)**
- Strong growth in the Bancassurance channel supporting profitability **(48% y/y; 16.1% vs Q1'25 13.8%)**

Assets Under Management (AuM)

- Despite the negative market impact of the Iran / US – Israel war, portfolio size grew by **TRY 4.5** bn on a quarterly basis, **reaching TRY 82.8 bn**
- **Investment income continued to remain strong**: TRY 6.9 bn quarterly **(+79.4% y/y)**

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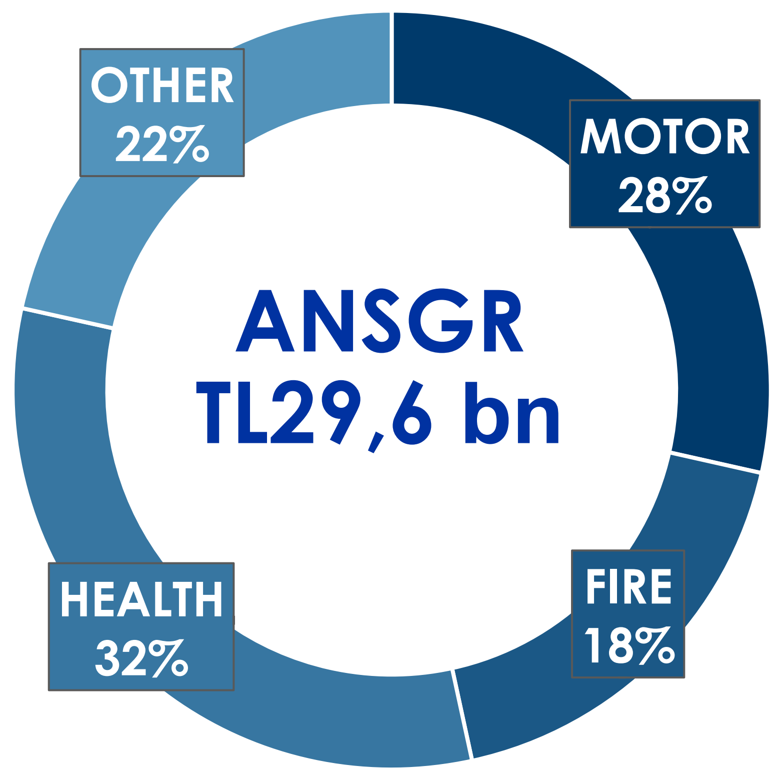
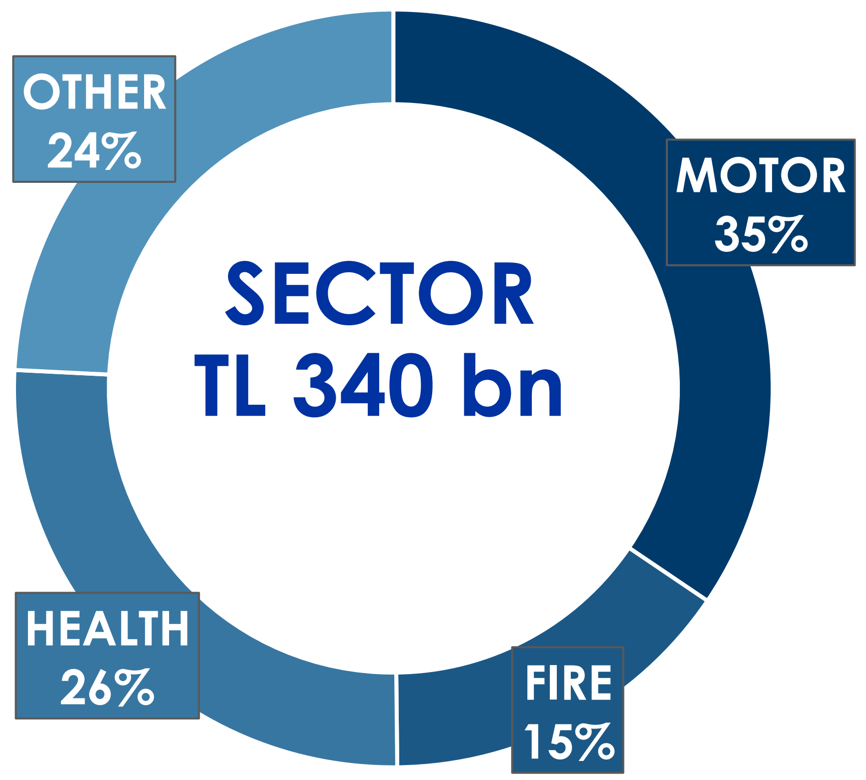
Premium Volume and Composition

Cumulative (TLmn)	Anadolu Sigorta			Non-Life Sector[1]		
	3M25	3M26	Y/Y (%)	3M25	3M26	Y/Y (%)
MOD	4.216	4.831	14,6	32.621	39.816	22,1
MTPL	3.800	3.599	-5,3	68.682	77.381	12,7
Health	6.427	9.425	46,6	66.006	88.185	33,6
Fire & Nat. Disasters	4.253	5.348	25,8	43.226	52.234	20,8
Other	4.496	6.367	41,6	56.027	82.354	47,0
Total	**23.192**	**29.570**	**27,5**	**266.563**	**339.971**	**27,5**

Quarterly (TLmn)	1Q26	Y/Y (%)	Q/Q (%)	1Q26	Y/Y (%)	Q/Q (%)
MOD	4.831	14,6	-26,0	39.816	22,1	-15,6
MTPL	3.599	-5,3	-18,0	77.381	12,7	-11,6
Health	9.425	46,6	56,3	88.185	33,6	37,3
Fire & Nat. Disasters	5.348	25,8	-26,2	52.234	20,8	5,5
Other	6.367	41,6	10,3	82.354	47,0	28,3
Total	**29.570**	**27,5**	**-1,3**	**339.971**	**27,5**	**8,7**

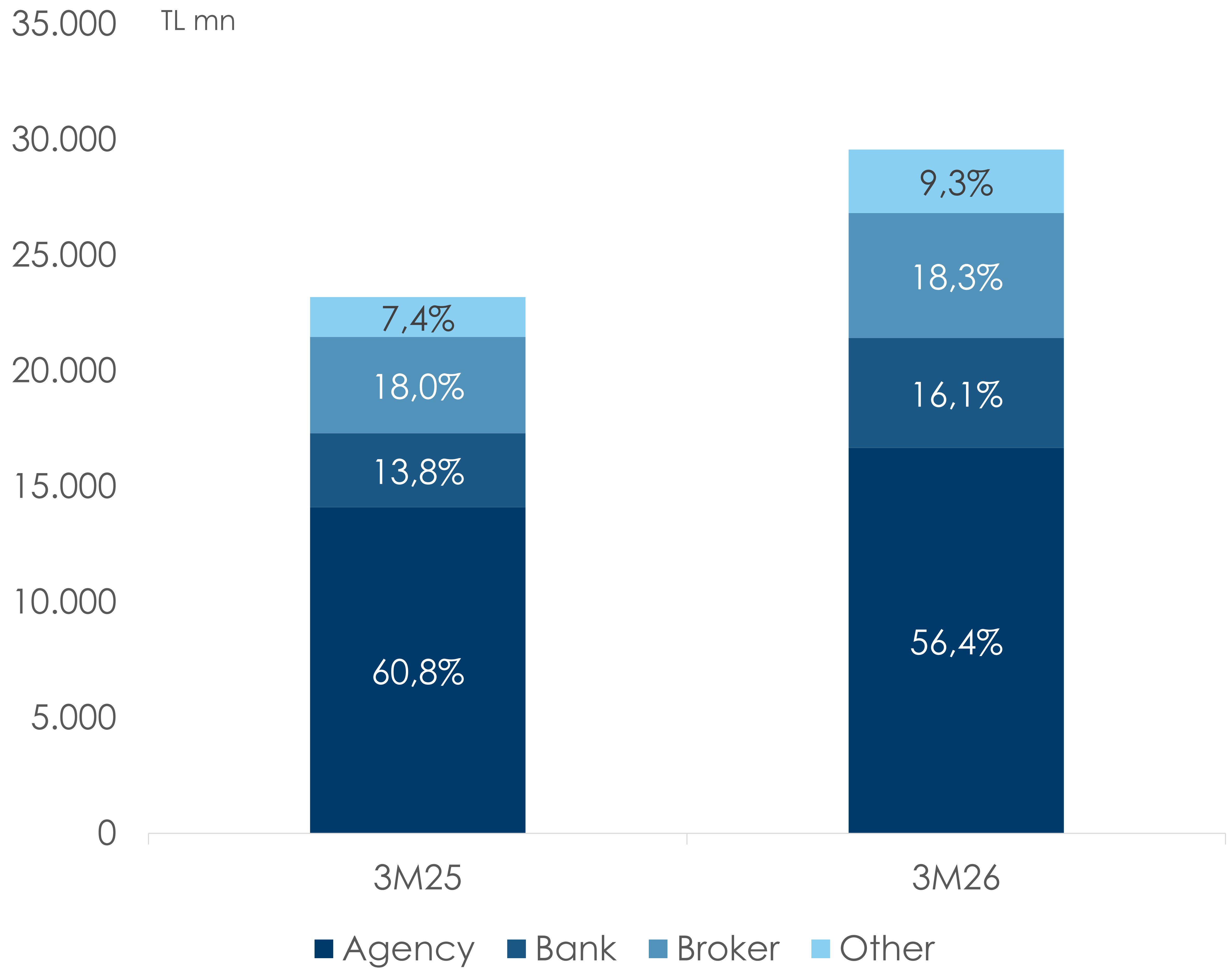




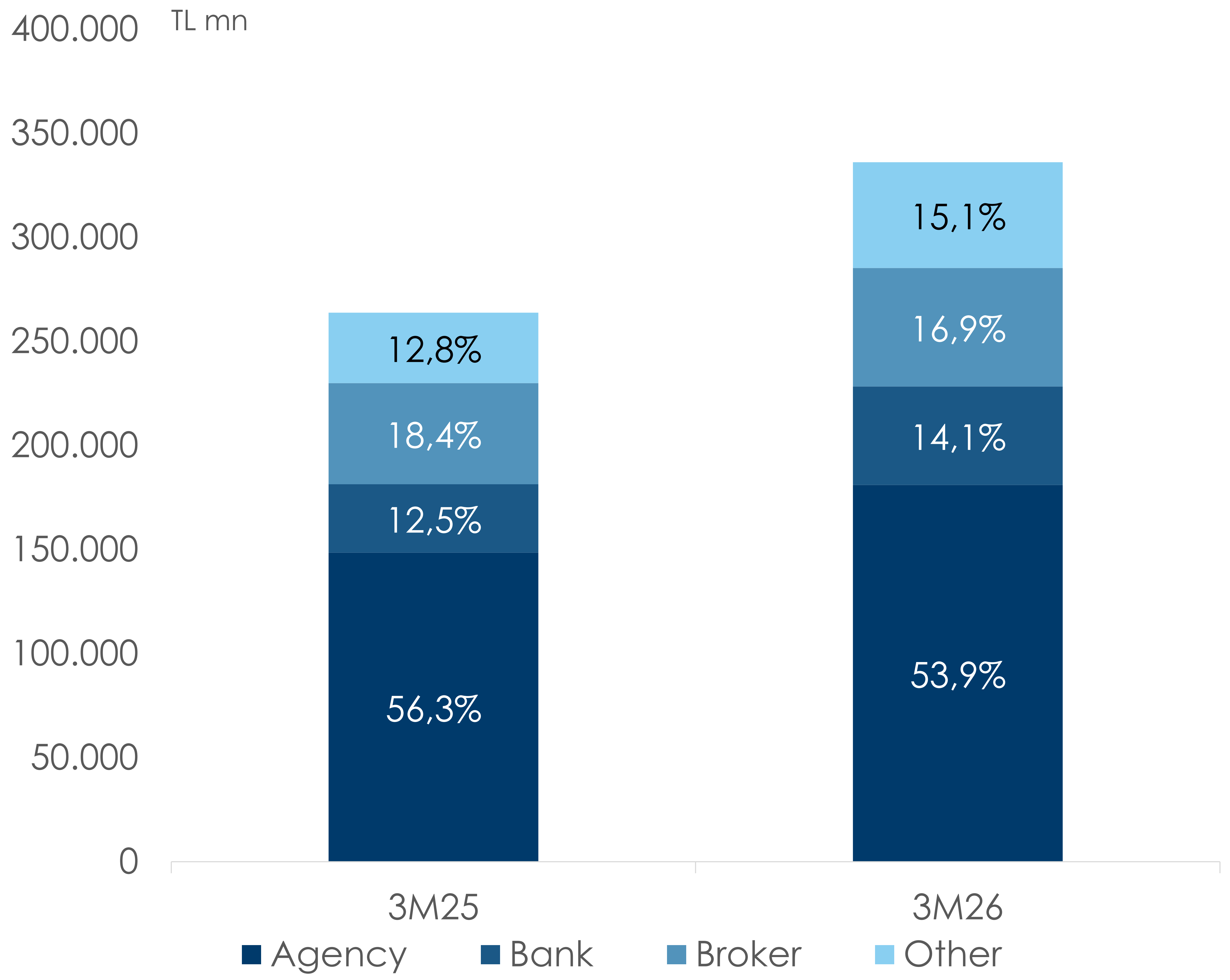
(1) Source: Association of Insurance Companies

Sales Channels

Premium Production – Anadolu



Premium Production[1] – Sector



(1) Association of Insurance Companies

Market Share & Rank[1]

BRANCHES	Rank 3M26	Market Share 3M26	Market Share 3M25
Watercraft	1	28,7%	27,2%
MOD	2	12,1%	12,9%
Transportation	2	13,6%	14,6%
Aircraft	2	10,8%	9,0%
Aircraft Liability	2	5,7%	4,7%
General Liability	2	13,7%	11,5%
Fire	3	10,2%	9,8%
Health	3	10,7%	9,7%
General Losses	3	6,1%	6,6%
Accident	4	8,8%	8,1%
Financial Losses	5	7,4%	7,3%
Credit	6	1,4%	1,6%
MTPL	12	4,7%	5,5%
TOTAL	**3**	**8,7%**	**8,7%**

(1) Association of Insurance Companies

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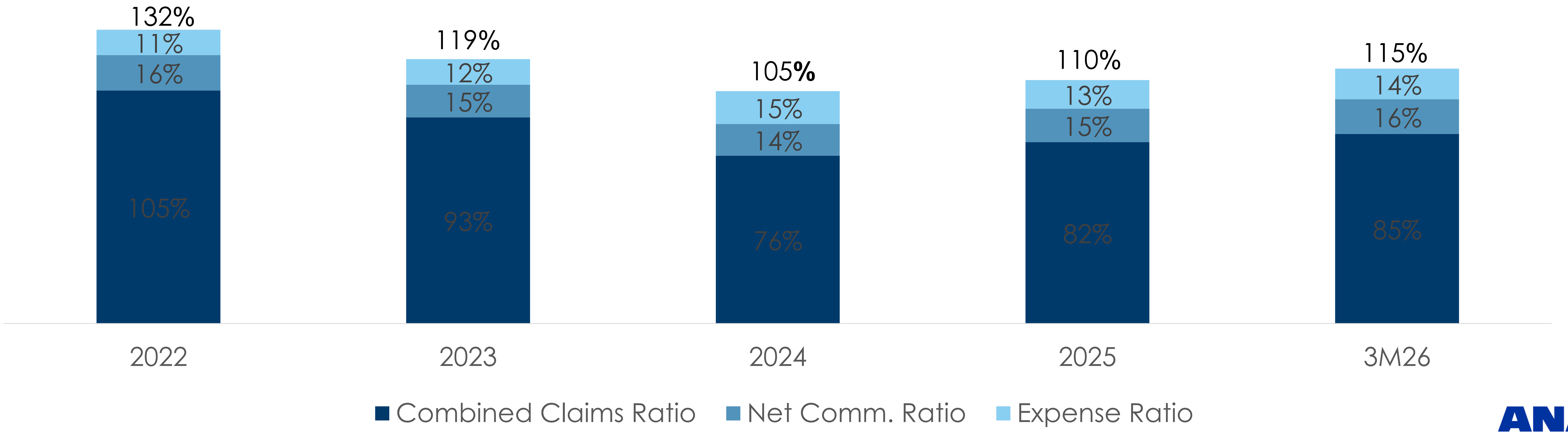
Technical Profitability – Long-term Perspective[1]

Claims Ratio (%)	3M25	3M26
MOD	50,4%	70,1%
MTPL	124,8%	114,9%
Fire	75,0%	55,3%
Health	92,4%	89,0%
Accident	18,1%	11,1%
General Losses	54,6%	48,7%
Total	**81,4%**	**81,4%**

Combined Ratio (%)	3M25	3M26
MOD	78,7%	101,3%
MTPL	151,7%	145,1%
Fire	131,1%	121,8%
Health	114,6%	115,4%
Accident	72,3%	69,3%
General Losses	83,1%	89,5%
Total	**110,7%**	**114,8%**



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(1)The difference between the claims ratio and the combined claims ratio stems from the addition of some accounts that are not included in the claims ratio calculation.

Financial Highlights

Growth Performance

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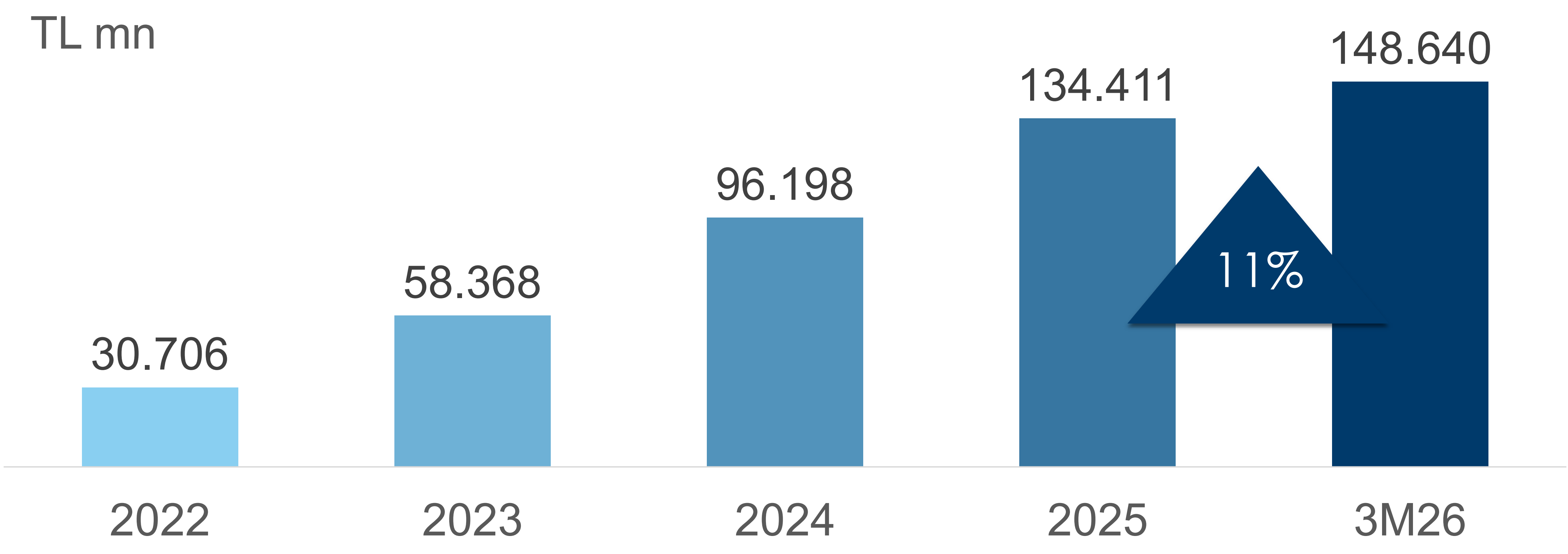
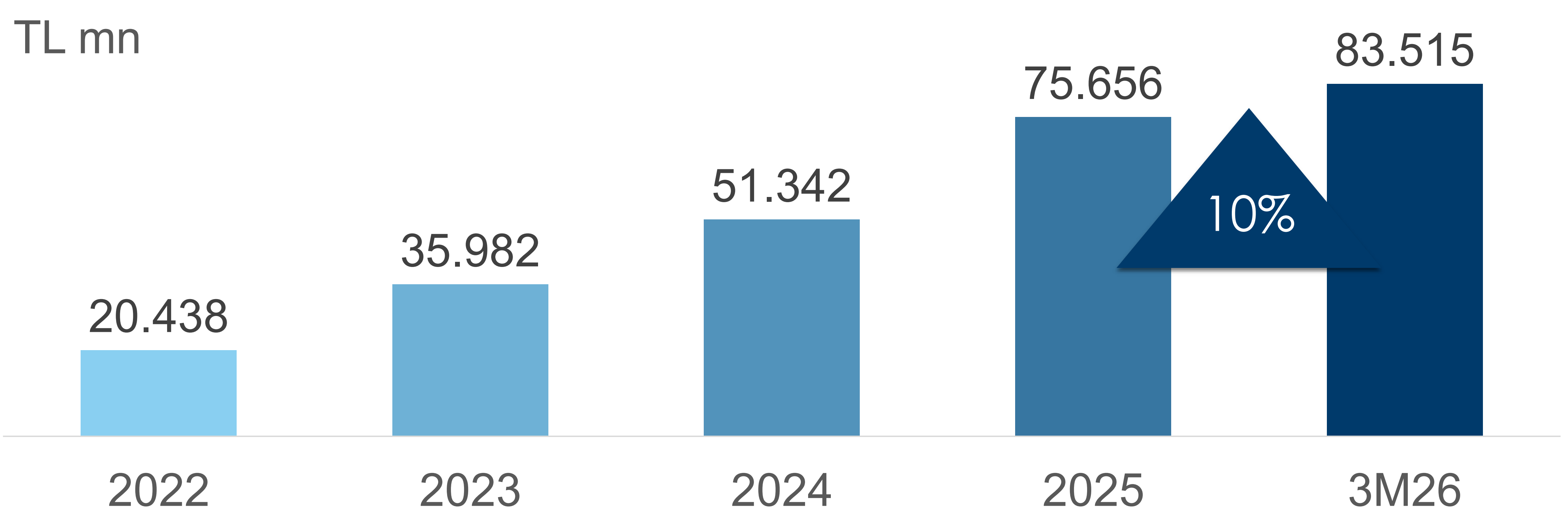
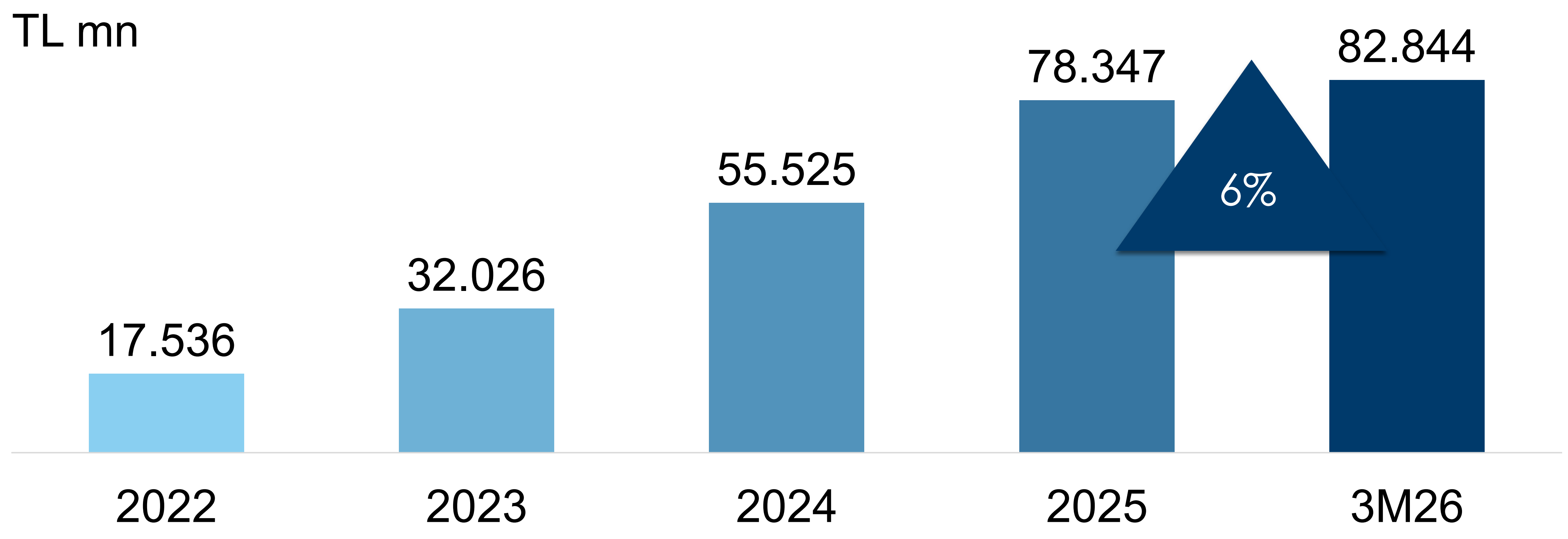
Total Assets



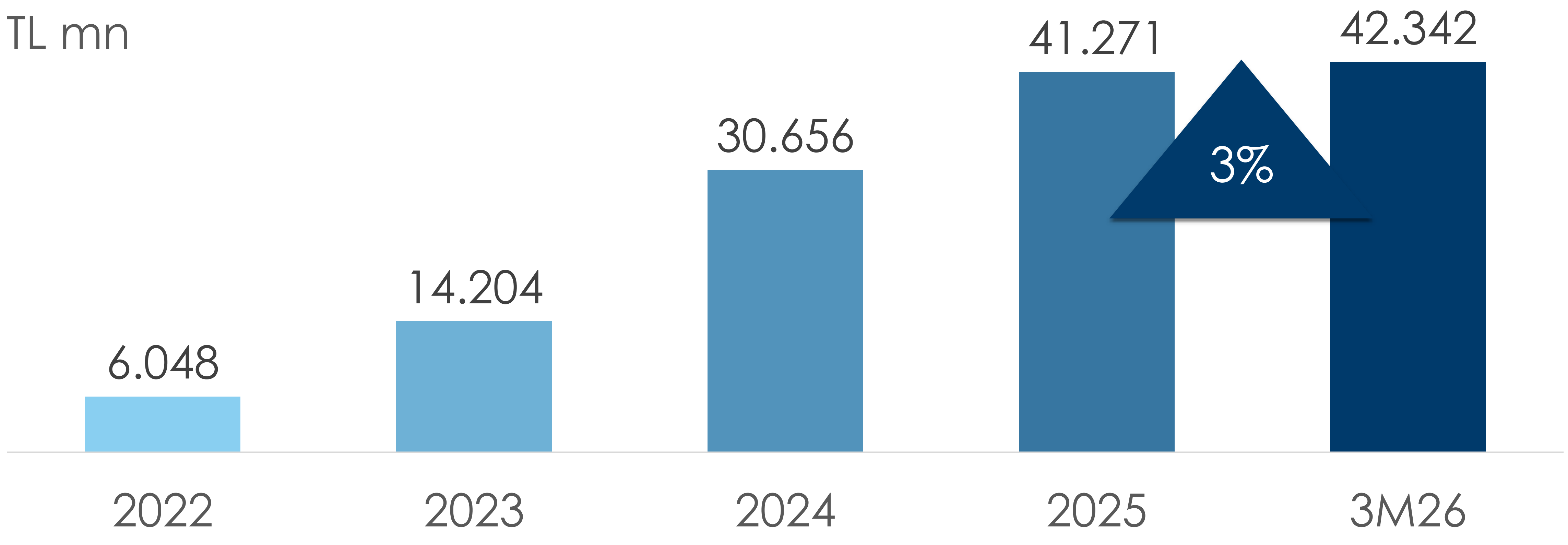
Technical Reserves



Assets Under Management

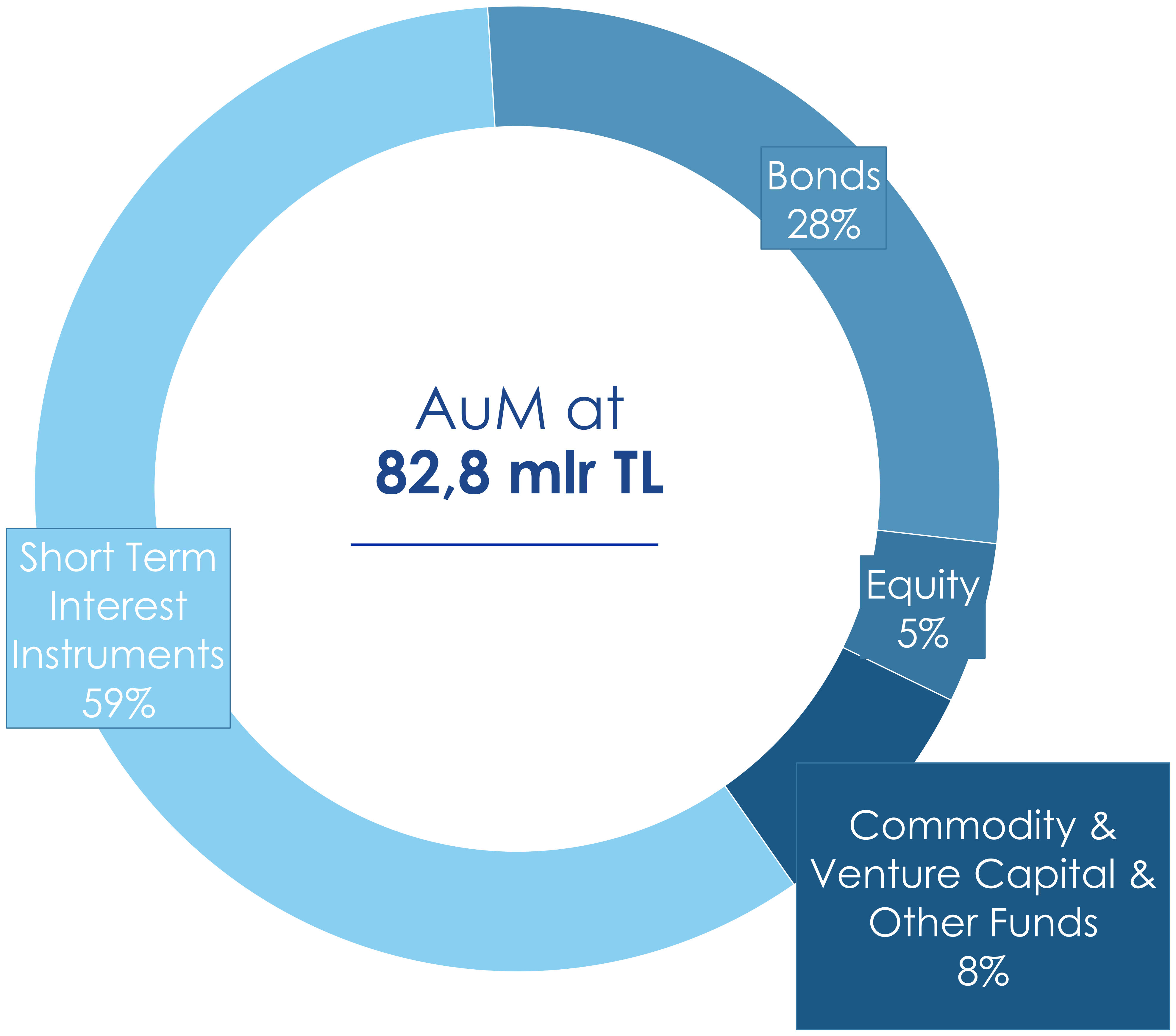


Shareholders' Equity



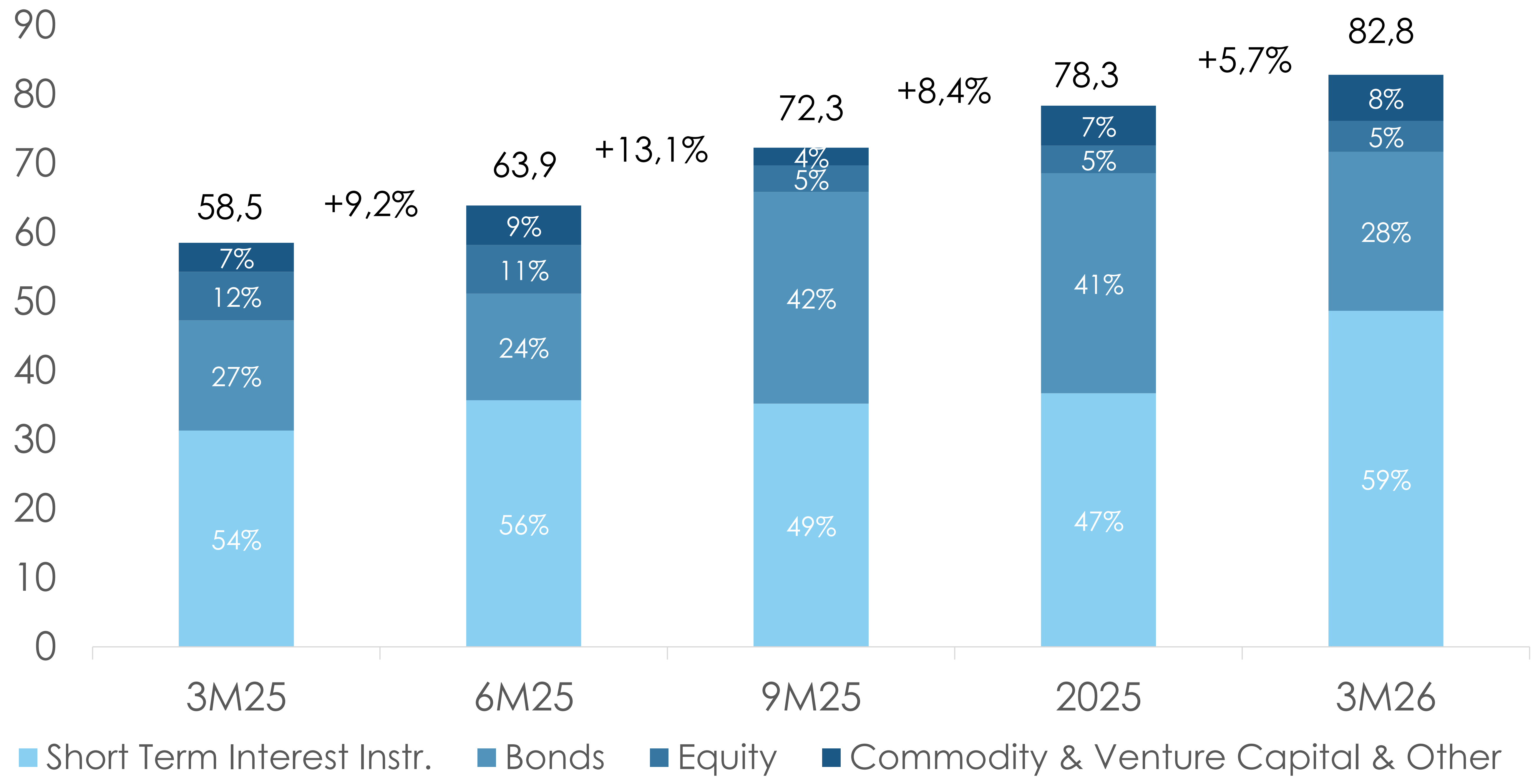
(1) Association of Insurance Companies, SEDDK

Investment Portfolio[1]



3M2026:

Investment Income[2]	Quarterly TL 6,9 bn
Portfolio Yield	Quarterly 8,7% (35,5% simp. ann.)



(1) Funds distributed acccordingly to the relevant asset class
(2) Excludes TL 700 mn Anadolu Hayat dividend income and revaluation gains of financial assets booked under equity.

Income Statement – 1Q26

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Income Statement (TL mn)	1Q25	4Q25	1Q26	Q/Q (%)	Y/Y (%)	1Q25 (Cons.)	4Q25 (Cons.)	1Q26 (Cons.)	Q/Q (%)	Y/Y (%)
Tech. Income (1)	13.025	19.256	19.442	1	49	13.025	19.256	19.442	1	49
Tech. Expenses	-14.392	-20.708	-22.285	8	55	-14.392	-20.708	-22.285	8	55
Net Financial Inc. + Other Exp. (2)	4.074	7.029	7.001	0	72	3.796	7.413	6.623	-11	74
Gross Profit	2.707	5.577	4.158	-25	54	2.429	5.961	3.780	-37	56
Tax & Deferred Tax	-465	-1.487	-502	-66	8	-465	-1.487	-502	-66	8
Net Profit	**2.256**	**4.090**	**3.842**	**-6**	**70**	**1.977**	**4.474**	**3.465**	**-23**	**75**

(1) Financial income transferred to technical division excl.
(2) Deferred tax excl.

Disclaimer

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THANKS