ANADOLU SİGORTA
3Q26 Financial Results



Highlights

Profitability

- **Growth:** Premium volume grew by %**2,5** while the sector contracted by %**0,1** in Q3.
- **Profitability:** Nine month net profit reached **TRY 11,1 bn** (**%27 y/y;** Consolidated **TRY 11,5 bn**)

Technical Outlook

- Strong premium production and increasing market share in the Health branch **(%43,1 y/y; +0,4 pp vs. Q3'25 9.5%)**
- **Ranked 9th** in market share in the MTPL segment
- Technical improvement accompanying growth in the fire segment **(5,9 pp y/y; 15,5 pp q/q improvement in combined ratio)**

Assets Under Management (AuM)

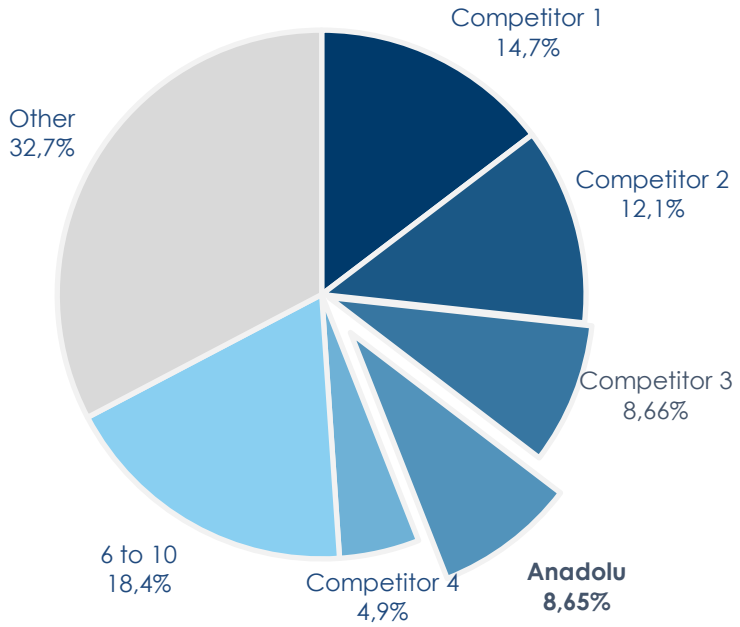
- **Despite the negative market impact of markets, portfolio size** grew by TRY 6.4 bn on a quarterly basis, **reaching TRY 95,4 bn**
- **Investment income continued to remain strong**: TRY 6.6 bn quarterly (**TRY 7.3 bn** excluding equity)

Non-Life Insurance Market

Premium Production[1] (TL mn)	9M26	9M25	Y/Y(%)
Competitor 1	134.557	105.135	28,0%
Competitor 2	110.624	78.558	40,8%
Competitor 3	79.501	58.979	34,8%
Anadolu Sigorta	**79.426**	**67.918**	**16,9%**
Competitor 4	44.926	36.597	22,8%
Top 5 Companies	**449.034**	**347.187**	**29,3%**
6 to 10	168.731	136.885	23,3%
Top 10 Companies	**617.764**	**484.071**	**27,6%**
Other	300.050	247.381	21,3%
Total	**917.815**	**731.454**	**25,5%**

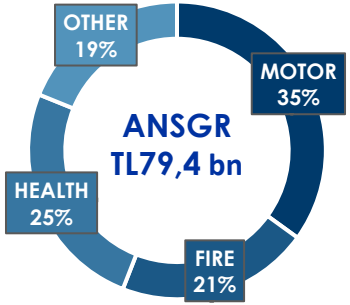
(1) Source: Association of Insurance Companies

Non-Life - Market Shares

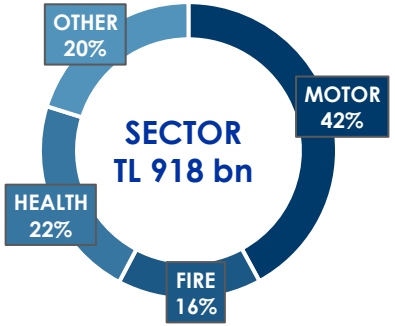


Premium Volume and Composition

Cumulative (TLmn)	Anadolu Sigorta			Non-Life Sector[1]		
	9M25	9M26	Y/Y (%)	9M25	9M26	Y/Y (%)
MOD	12.443	14.876	19,5	100.411	124.178	23,7
MTPL	15.174	12.906	-14,9	222.244	261.933	17,9
Health	13.981	20.009	43,1	147.649	202.847	37,4
Fire & Nat. Disasters	12.994	16.641	28,1	116.644	143.792	23,3
Other	13.326	14.994	12,5	144.506	185.064	28,1
Total	**67.918**	**79.426**	**16,9**	**731.454**	**917.815**	**25,5**



Quarterly (TLmn)	3Q26	Y/Y (%)	Q/Q (%)	3Q26	Y/Y (%)	Q/Q (%)
MOD	4.829	26,4	-7,4	42.270	21,9	0,4
MTPL	5.481	-23,4	43,2	95.598	22,0	7,5
Health	5.646	45,0	14,3	57.846	44,3	1,8
Fire & Nat. Disasters	5.490	35,7	-5,4	46.514	23,9	3,3
Other	3.791	-16,3	-21,6	46.542	9,5	-17,1
Total	**25.236**	**7,6**	**2,5**	**288.770**	**23,8**	**-0,1**



(1) Source: Association of Insurance Companies

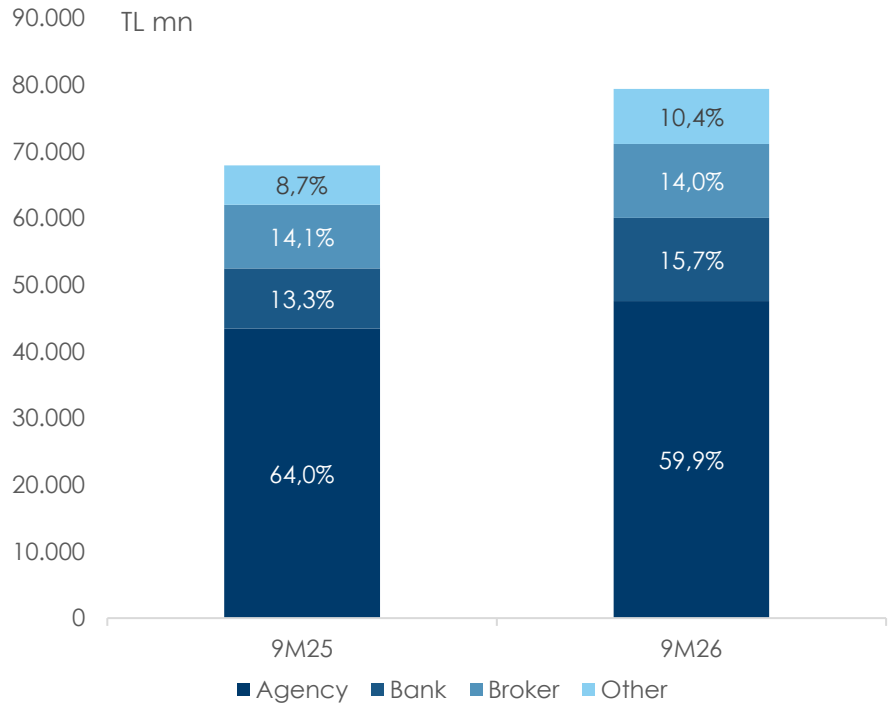
Market Share & Rank[1]

BRANCHES	Rank 9M26	Market Share 9M26	Market Share 9M25
Watercraft	1	24,6%	25,0%
MOD	1	12,0%	12,4%
Transportation	1	14,5%	14,8%
Aircraft	2	26,0%	26,9%
Aircraft Liability	2	18,5%	17,7%
General Liability	2	13,5%	12,6%
Fire	3	11,6%	11,1%
Health	3	9,9%	9,5%
General Losses	4	5,2%	5,9%
Accident	4	8,3%	8,9%
Credit	5	3,7%	2,1%
Financial Losses	6	6,6%	10,5%
TOTAL	**4**	**8,7%**	**9,3%**

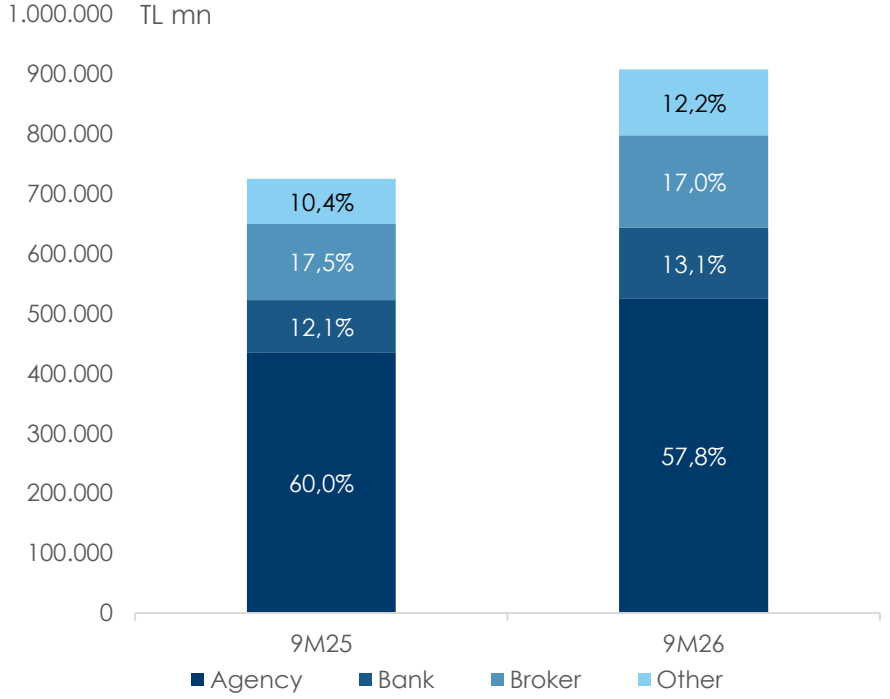
(1) Source: Association of Insurance Companies

Sales Channels

Premium Production – Anadolu



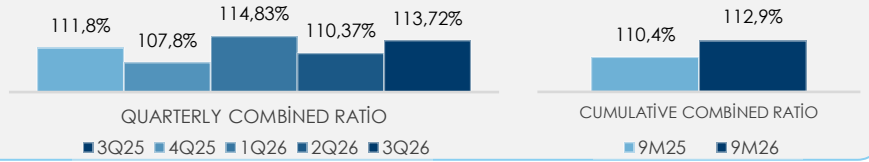
Premium Production[1] – Sector



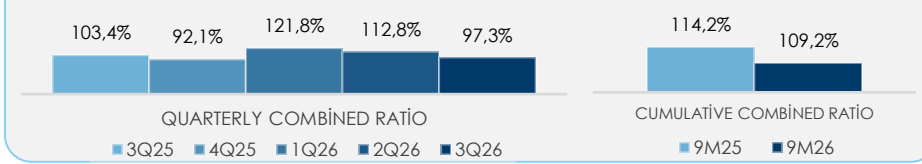
(1) Source: Association of Insurance Companies

Branch Outlook

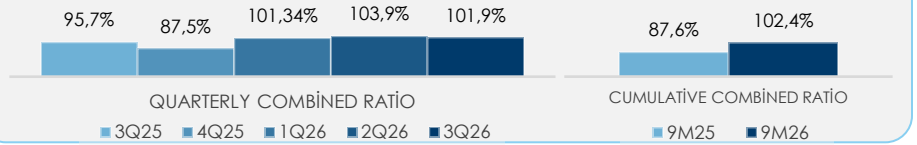
Total Portfolio



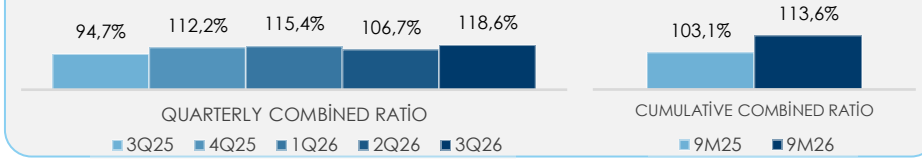
Fire and Nat. Disasters



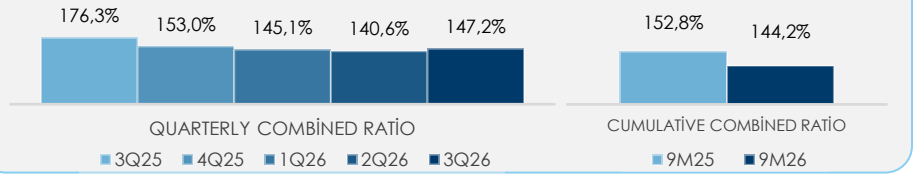
MOD



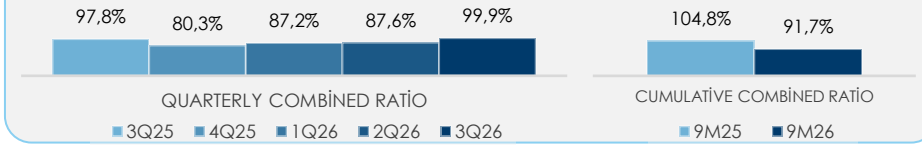
Health



MTPL



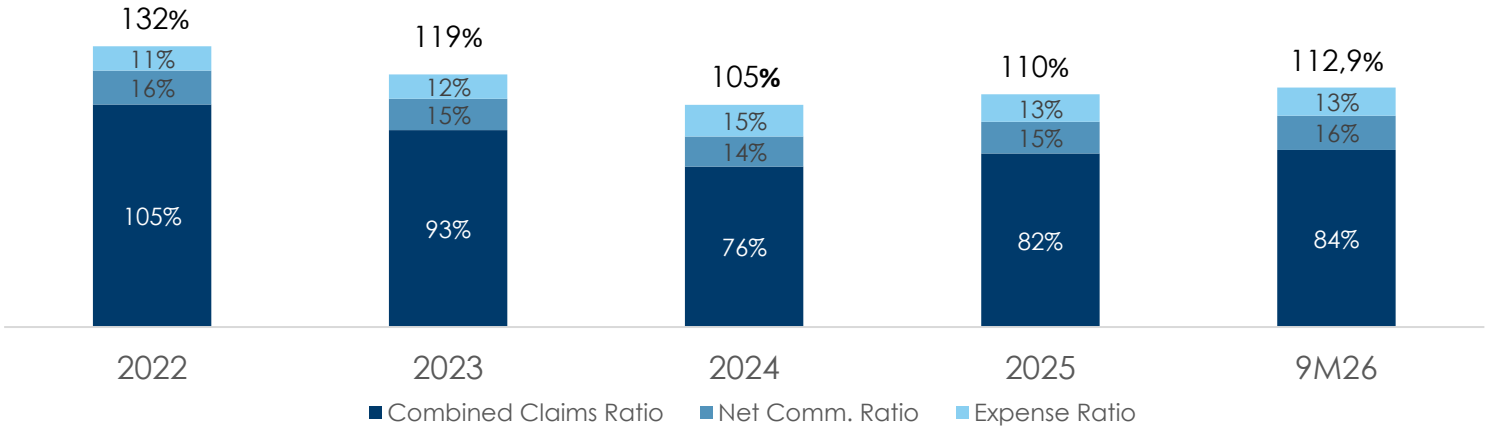
Other



Technical Profitability – Long-term Perspective[1]

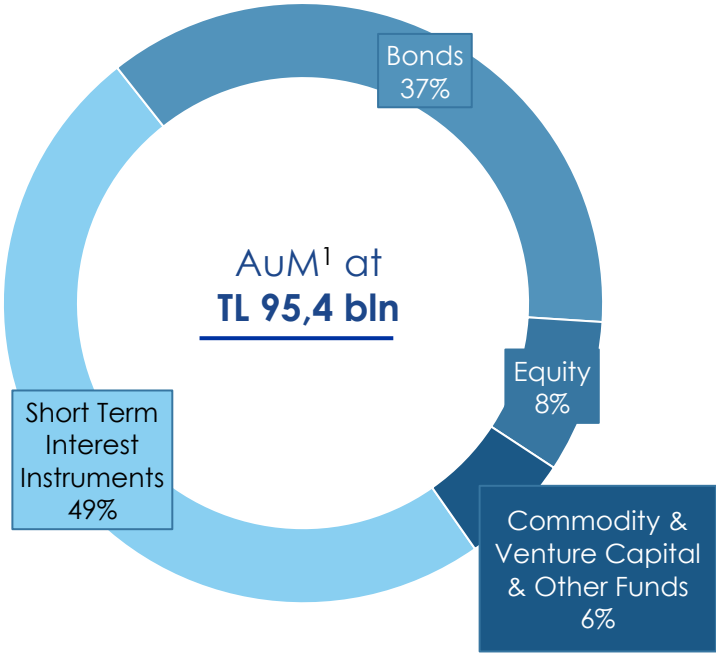
Claims Ratio (%)	9M25	9M26
MOD	59,8%	69,8%
MTPL	121,9%	113,2%
Fire	63,9%	55,7%
Health	80,1%	87,4%
Accident	12,4%	8,5%
General Losses	66,0%	56,3%
Total	**80,6%**	**80,4%**

Combined Ratio (%)	9M25	9M26
MOD	87,6%	102,4%
MTPL	152,8%	144,2%
Fire	114,2%	109,2%
Health	103,1%	113,6%
Accident	65,6%	64,3%
General Losses	95,5%	90,8%
Total	**110,4%**	**112,9%**



(1)The difference between the claims ratio and the combined claims ratio stems from the addition of some accounts that are not included in the claims ratio calculation.

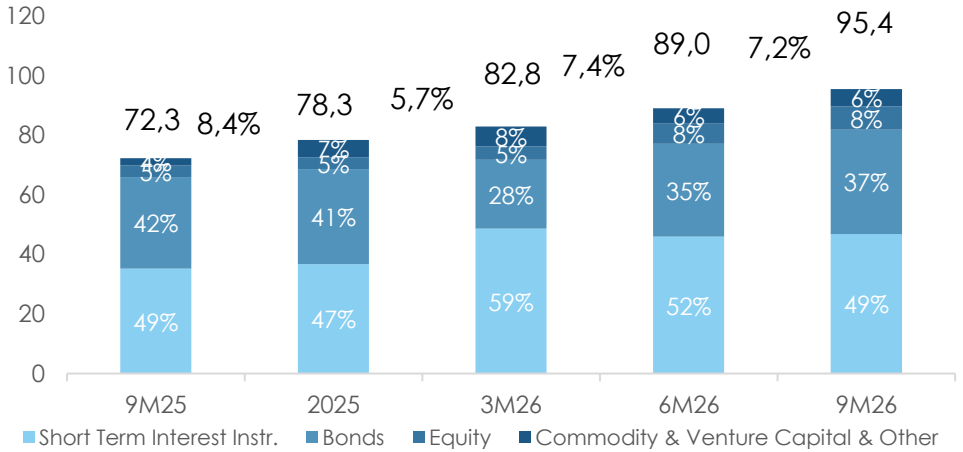
Investment Portfolio[1]



9M2026:

Investment Income[2] Quarterly TL 7,3 bn

Portfolio Yield[2] Quarterly 8,2% (32,8% simp. ann.)



(1) Funds distributed acccordingly to the relevant asset class
(2) Excludes TL 700 mn Anadolu Hayat dividend income and revaluation gains of financial assets booked under equity.

Income Statement – 3Q26

Income Statement (TL mn)	3Q25	2Q26	3Q26	Q/Q (%)	Y/Y (%)	3Q25 (Cons.)	2Q26 (Cons.)	3Q26 (Cons.)	Q/Q (%)	Y/Y (%)
Tech. Income (1)	17.416	21.151	22.026	4	26	17.416	21.151	22.026	4	26
Tech. Expenses	-19.388	-23.318	-24.968	7	29	-19.388	-23.318	-24.968	7	29
Net Financial Inc. + Other Exp. (2)	6.520	6.937	7.490	8	15	6.830	7.341	7.952	8	16
Gross Profit	4.549	4.770	4.548	-5	0	4.859	5.174	5.010	-3	3
Tax & Deferred Tax	-1.012	-1.055	-854	-19	-16	-1.012	-1.055	-854	-19	-16
Net Profit	**3.427**	**3.528**	**3.695**	**5**	**8**	**3.737**	**3.932**	**4.156**	**6**	**11**

(1) Financial income transferred to technical division excl.
(2) Deferred tax excl.

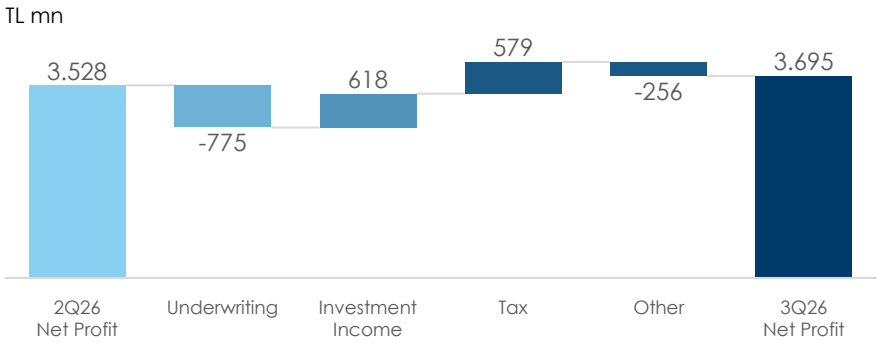
Gelir Tablosu – 9M26

Income Statement (TL mn)	9M25	9M26	Y/Y (%)	9M25 (Cons.)	9M26 (Cons.)	Y/Y (%)
Tech. Income ([1])	45.868	62.619	37	45.868	62.619	37
Tech. Expenses	-50.542	-70.571	40	-50.542	-70.571	40
Net Financial Inc. + Other Exp. ([2])	15.483	21.428	38	15.798	21.916	39
Gross Profit	10.810	13.476	25	11.125	13.964	26
Tax & Deferred Tax	-2.167	-2.411	11	-2.167	-2.411	11
Net Profit	**8.643**	**11.065**	**28**	**8.958**	**11.553**	**29**

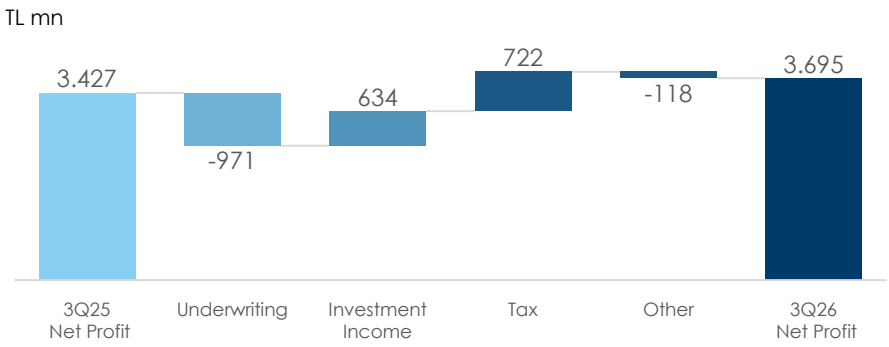
(1) Teknik tarafa aktarılmış yatırım geliri hariç
(2) Ertelenmiş vergi hariç

Profit Drivers

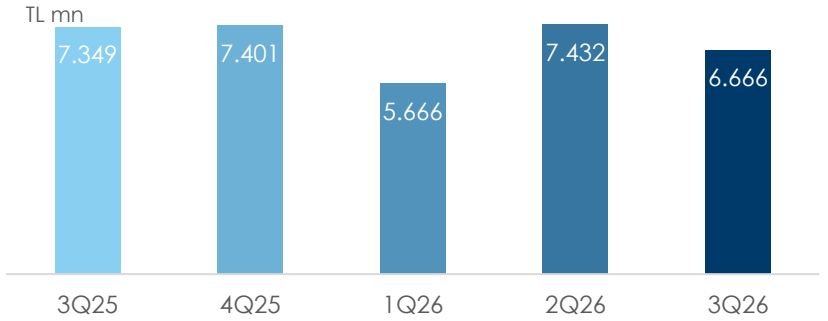
Quarterly Net Profit, Q/Q



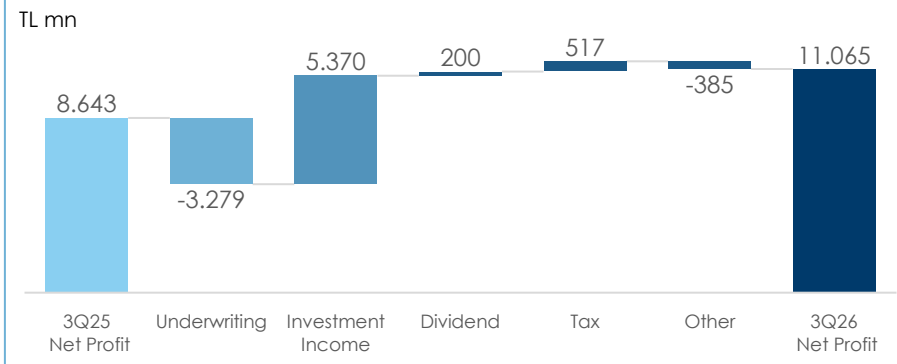
Quarterly Net Profit, Y/Y



Quarterly Investment Income[1]



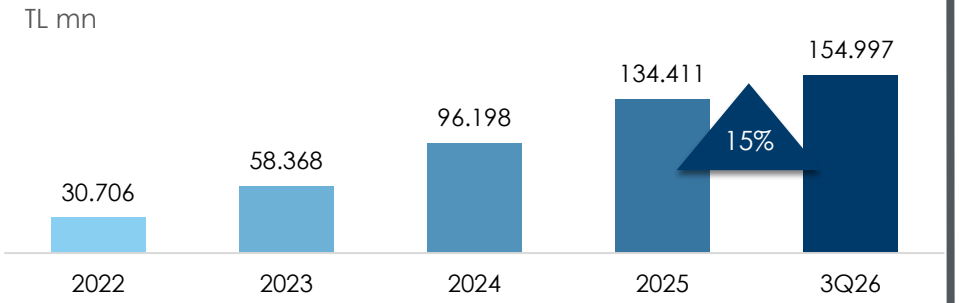
Cumulative Net Profit, Y/Y



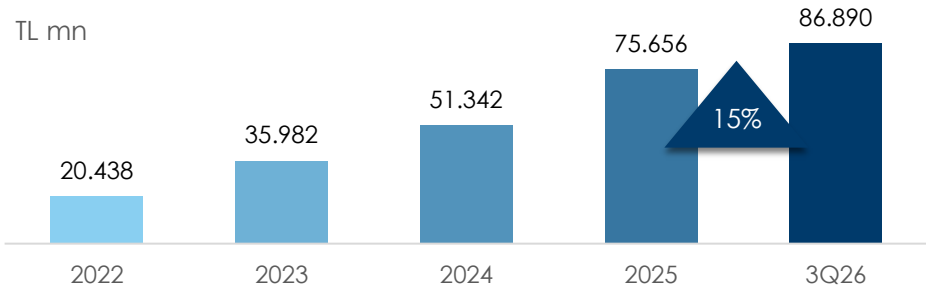
(1) Includes revaluation gains of financial assets booked under equity

Growth Performance

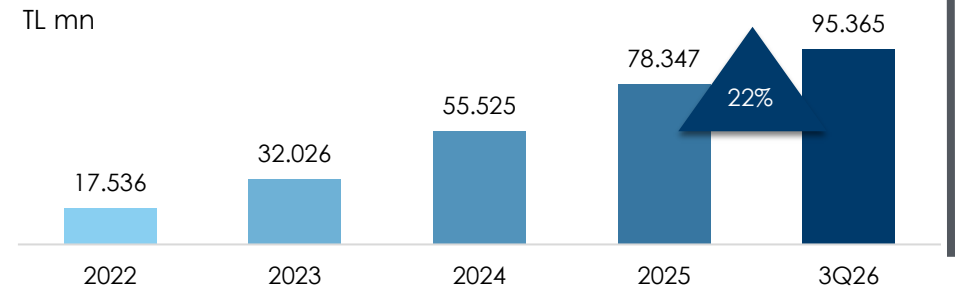
Total Assets



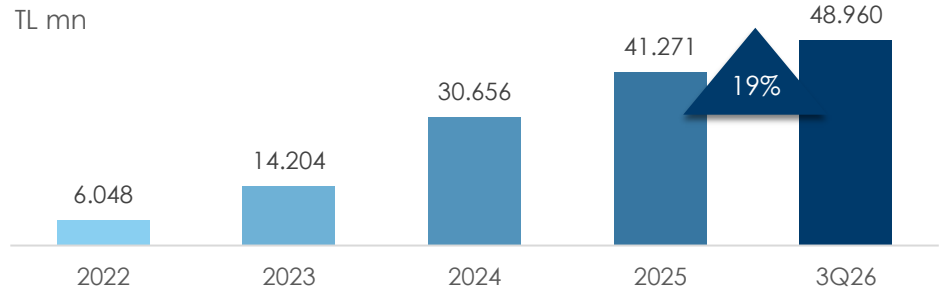
Technical Reserves



Assets Under Management



Shareholders' Equity



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