

OTHER GOVERNANCE LEGISLATION

We operate with an awareness of being a responsible company that complies with corporate governance principles and legal requirements, has a sound governance structure and culture, and adheres to the principles of business ethics.

Anadolu Sigorta is obliged to comply with many regulations including insurance and capital markets. These regulations are summarized below.

Laws (Related to Insurance)	Other Legislation (Related to Insurance)	Other Legislation (non-insurance)
Turkish Commercial Code	Council of Ministers Decisions	Capital Markets legislation
Insurance Law	Regulations	Tax legislation
Turkish Code of Obligations	General Conditions	Accounting legislation
Disaster Insurance Law	Clauses	Labor and Social Security legislation
Agricultural Insurance Law	Circulars, Notifications and Sector Announcements	Prevention of Money Laundering legislation
Consumer Protection Law	Tariffs and Instructions	Occupational Health and Safety legislation
Social Insurance and General Health Insurance Law	General judicial decisions	Fire Regulations
Road Transport Law		Personal Data Protection legislation
Highway Traffic Law		Zoning Law

External Consultants

According to article 366/2 of Turkish Commercial Code, the Board of Directors may form committees and commissions that may include members of the Board of Directors to monitor the progress of business, to prepare reports in topics to be presented to them, to carry out the performance of their decisions or for internal audits . The authority of Board of Directors Committees to work with consultants outside the company without requiring the approval of Company management has been secured by article no. 4.5.7 of the Corporate Governance Communique (II-17 1) of the Capital Markets Board. The related article states that committees may benefit from the views of independent experts in topics they deem necessary regarding their activities, that the Company shall bear the costs of these consultancy services needed by the committees shall be borne by the Company.

Shareholders

Approval Stock Compensation Plan

In case of an attempt to adopt stock based compensation plans, it is necessary to obtain shareholder approval before implementation. Decisions regarding stocks require articles of association amendment. This subject is regulated in Article 421 of the Turkish Commercial Code. As per Article 421, articles of association amendments require general assembly decisions, thus shareholder approval.

At Anadolu Sigorta, we do not have a policy that restricts golden parachutes or changes of control. Our company is subject to a registered capital threshold and does not grant unlimited funds. For further information about the committees under our Board of Directors, please refer to our Annual Report or visit our corporate website.